

State of Alaska
Department of Commerce,
Community & Economic Development



FOR IMMEDIATE RELEASE

No. 17-024

Contact: Kevin Anselm
Director, Division of Banking & Securities
(907) 269-4157
kevin.anselm@alaska.gov

Learn to Recognize the Red Flags of Guardian Financial Abuse

November 3, 2017 ANCHORAGE – A trusted financial guardian can be a wonderful resource, but sometimes guardians take advantage of the people or assets in their care. Learn to recognize the red flags of guardian financial abuse from the [Guarding the Guardians brochure](#), now available from the Alaska Division of Banking and Securities.

“Education is an investor’s best defense against most types of financial abuse. We are pleased to provide this free resource to strengthen Alaskans’ awareness of the warning signs of guardian financial abuse” said Kevin Anselm, director of the Division of Banking and Securities.

A guardian manages the day-to-day financial affairs of an individual who is no longer able to do so for himself or herself. The *Guarding the Guardians* brochure provides examples of warning signs of exploitation and offers information about where to turn for help. If you suspect a guardian is improperly using the protected individual’s financial accounts, contact the Division of Banking and Securities at (907) 269-8140 or securities@alaska.gov or report the suspected abuse to Alaska’s Adult Protective Services at (907) 269-3666.

The division also encourages Alaskans to visit ServeOurSeniors.org, the North American Securities Administrators Association’s website that provides senior-focused resources, such as the *Guarding the Guardians* brochure. The website also provides information about other adult protective services agencies and governmental resources.

The Division of Banking and Securities is a division of the Department of Commerce, Community and Economic Development tasked with protecting consumers in Alaska. For information about the division, visit commerce.alaska.gov/web/dbs. For additional information about the Department of Commerce, Community and Economic Development and its other agencies, visit commerce.alaska.gov.

###